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COMPANY DATA NOTE / TJ-EDU-001

HBL H1 2026: the filing in plain English

HBL's 4 August filing shows a bigger balance sheet, almost flat half-year profit, stronger fee income and a second Rs 6 interim dividend. This is a factual summary, not a rating.

PUBLISHED	DATA THROUGH
5 August 2026	4 August 2026
SCOPE	**READ TIME**
Statistical summary	7 min read

FACTS AND EDUCATION ONLY. NO BUY, SELL OR HOLD CALL. NO TARGET PRICE.

01 / THE ANSWER FIRST

Executive Summary

01 HBL's consolidated total assets reached Rs 8.05tn at 30 June 2026, up 4.4% from December 2025. Deposits grew 6.7%, while advances grew 3.2%.

02 For the first half, total income rose 2.7%. Profit after tax was almost unchanged at Rs 34.54bn, up 0.3%, and earnings per share moved from Rs 23.44 to Rs 23.51.

03 The income mix changed. Fee and commission income rose 15.6%, operating expenses rose 6.5%, and credit loss allowances and write-offs rose 15.0%.

04 The board recommended a second interim cash dividend of Rs 6 per share. That is in addition to the Rs 6 interim dividend already paid for 2026.

TOTAL ASSETS **Rs 8.05tn** +4.4% vs Dec 2025	DEPOSITS **Rs 5.92tn** +6.7% vs Dec 2025
H1 PROFIT AFTER TAX **Rs 34.54bn** +0.3% year on year	H1 EARNINGS PER SHARE **Rs 23.51** Rs 23.44 in H1 2025

02 / READ THIS FIRST

The basis of comparison

Basis	Consolidated, unaudited figures from HBL's results announcement.
Units	The filing reports rupees in thousands. Tijarat converts large values to billions or trillions for readability.
Comparison	Balance-sheet figures compare 30 June 2026 with 31 December 2025. Income figures compare H1 2026 with H1 2025.

03 / FINDING

The balance sheet grew faster than advances

Deposits added about Rs 373.9bn in six months. Advances added about Rs 65.7bn, while investments added about Rs 343.9bn.

That gap is visible in the growth rates: deposits rose 6.7%, advances rose 3.2%, and investments rose 8.2%. The filing does not, by itself, explain the full asset-allocation decision behind those movements.

Net assets ended the period at Rs 485.7bn, slightly below Rs 488.6bn in December. Total equity attributable to HBL's equity holders was Rs 484.0bn.

Consolidated balance sheet snapshot

Rs bn, except change. June 2026 is unaudited; December 2025 is audited.

Line item	Jun 2026	Dec 2025	Change
Total assets	8,049.0	7,708.1	+4.4%
Deposits and other accounts	5,919.9	5,546.0	+6.7%
Advances	2,142.5	2,076.8	+3.2%
Investments	4,530.2	4,186.2	+8.2%
Net assets	485.7	488.6	-0.6%

Source: Habib Bank Limited via Pakistan Stock Exchange (4 August 2026)

04 / FINDING

Profit barely moved, but the mix changed

Total income was Rs 186.9bn, up 2.7%. Higher operating costs and credit-loss charges limited the movement in pre-tax profit.

Net mark-up income rose 1.9% and fee and commission income rose 15.6%. Gains on securities fell to Rs 3.1bn from Rs 9.4bn, while dividend income and foreign-exchange income were higher than the same period last year.

Profit before tax fell 3.0% to Rs 73.1bn. Tax expense was 5.7% lower, leaving profit after tax almost flat at Rs 34.54bn.

Consolidated H1 income statement snapshot

Rs bn, except EPS and change. Six months ended 30 June.

Line item	H1 2026	H1 2025	Change
Net mark-up income	140.3	137.6	+1.9%
Fee and commission income	25.8	22.3	+15.6%
Total income	186.9	181.9	+2.7%
Operating expenses	106.9	100.4	+6.5%
Credit loss allowance and write-offs	5.3	4.6	+15.0%
Profit before tax	73.1	75.3	-3.0%
Profit after tax	34.54	34.45	+0.3%
Earnings per share	Rs 23.51	Rs 23.44	+0.3%

Source: Habib Bank Limited via Pakistan Stock Exchange (4 August 2026)

05 / FINDING

The board added a second Rs 6 interim dividend

The new Rs 6 per-share entitlement is in addition to the Rs 6 interim dividend already paid for 2026.

The filing says eligible names must appear in the register of members on 13 August 2026. HBL's share transfer books are scheduled to close on 17 and 18 August 2026.

A dividend is a company distribution, not a guaranteed return. The share price can adjust around an entitlement, and taxes or other rules may affect what a shareholder receives.

Source: Habib Bank Limited via Pakistan Stock Exchange (4 August 2026)

06 / NEXT CHECKS

Questions the next source should answer

01 How did the performing and non-performing loan mix change during the half year?

02 Which businesses drove the increase in fee and commission income?

03 What sits behind the higher credit loss allowance and write-offs?

04 How did capital adequacy and the current-account deposit mix move?

07 / LIMITS

Caveats and assumptions

- This note uses the condensed results announcement dated 4 August 2026. The complete quarterly report and its notes remain the authority.
- The figures are consolidated and unaudited. They can differ from the standardized, unconsolidated figures shown on data portals.
- Percentage changes are Tijarat calculations from the reported figures and may differ slightly because of rounding.
- This note contains no valuation, rating, target price, forecast, trading signal or recommendation.

08 / OFFICIAL RECORD

Sources

01 Habib Bank Limited via Pakistan Stock Exchange
Announcement of financial results for the half year ended 30 June 2026
4 August 2026. Primary filing. Balance sheet, income statement and dividend announcement.

02 Pakistan Stock Exchange
HBL company page and filing register
Accessed 5 August 2026. Official filing index and standardized market information.

READ BEFORE ACTING

Investment in securities market is subject to market risks. Read all the related documents carefully before investing.

This note is for education. It does not consider your objectives, finances or risk tolerance. The linked source document controls if this summary and the original differ.